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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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SECURITY INFORMATION

COUNTRY	India	REPORT NO.	<input type="text"/>	25X1A
SUBJECT	Communist Party of India Financing	DATE DISTR.	17 August 1953	
		NO. OF PAGES	1	
DATE OF INFO.				REQUIREMENT NO. RD
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THE SOURCE EVALUATIONS IN THIS REPORT ARE DEFINITIVE.
 THE APPRAISAL OF CONTENT IS TENTATIVE.
 (FOR KEY SEE REVERSE)

SOURCE: 25X1X

1. Subodh Shah,^{1,2} owner of the Jehangir Vakil Mills in Ahmedabad,³ is one of the backers of the Communist Party of India (CPI). He finances Crossroads.
2. Shah has an arrangement with "certain" Czechoslovak officials whereby he gets "certain" Czech trading privileges provided that half of the profit realized goes to the CPI.

- 25X1A 1. Comment. Possibly identical with or related to Shantilal Shah. A report dated 11 May 1949 stated that Mahendra Shantilal Shah, son of Shantilal Mangaldas Shah, the wealthy and influential Ahmedabad millowner and president of the Ahmedabad Millowners' Association, had come to the attention of the Bombay authorities as one through whom the CPI received funds.
- 25X1A 2. Comment. stated in a report dated 11 May 1953 that communist leader Ajoy Ghosh lives at Subodh Shah's house, No. 1 Churchgate, Bombay. A report dated 19 December 1950 stated that Subodh Shah was an Indian delegate to the 2nd World Peace Congress at Warsaw.
- 25X1A 3. Comment. Part II of the mill statement for 31 August 1952, published by the Millowners' Association, Bombay, listed the Jehangir Vakil Mills Company, Ltd., Messrs. Rustomjee Mangaldas & Company, Ltd., agents, as being located outside Delhi Gate in Ahmedabad.

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